

Intu Debenture PLC

Business Plan Update and Scheduled Stockholder Call

RNS Number: 5134G

INTU DEBENTURE PLC

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INTU DEBENTURE PLC (THE "**COMPANY**") ANNOUNCES PUBLICATION OF UPDATED BUSINESS PLAN AND SCHEDULED STOCKHOLDER CALL

26 July 2021

Business Plan Update and Scheduled Stockholder Call

The Company announces the publication of a refresh to the business plan originally presented to Stockholders in December 2020 (the "**Business Plan**" and the update thereto, the "**Business Plan Update**"). The Business Plan Update, dated 30 June 2021, is available on the Company's website at <https://debentureplc.com/> and was prepared by its investment manager APAM Limited ("**APAM**") together with the Company and certain of its subsidiaries.

The Business Plan Update reflects an extensive review process to add further rigour to the process by which the Business Plan was prepared and to include actual cashflow numbers for H1 2021. The Company notes that although the Business Plan Update reflects actual numbers, where available, all projections, including for the period H2 2021 to FY 2023 as set out in the Business Plan should continue to be taken as directional only.

The Company has scheduled a one-hour call with the Stockholders to take place at 9:30am BST on 5 August 2021 (the "**Update Call**"). Directors of the Company and individuals from APAM will present a brief overview of the Business Plan Update and Stockholders will have the opportunity at the end of the Update Call to ask any clarificatory questions that have arisen out of their review of the Business Plan Update. Commercially sensitive and price sensitive information will not be discussed or disclosed on the Update Call.

A further announcement will be made ahead of the Update Call, which will include the relevant registration details for the Stockholders.

The Company will continue to keep Stockholders notified of any relevant developments in accordance with applicable law and regulation.

Capitalised terms used in this Notice and not otherwise defined shall have the meanings given to them in the Supplemental Trust Deed and the trust deed dated 5 October 2006 (as amended and supplemented from time to time, the "**Trust Deed**") constituting the Stock and made between the Company, the Charging Subsidiaries (as defined in the Trust Deed), and The Law Debenture Trust Corporation p.l.c., unless the context otherwise requires.

Stockholders should contact the following for further information:

Company

Simmons & Simmons LLP
Citypoint
1 Ropemaker Street
London
EC2Y 9SS
United Kingdom

Email: intu@simmons-simmons.com

Attention: Peter Manning and James Taylor

Registrar

Link Group
10th Floor
Central Square
29 Wellington Street
Leeds
LS1 4DL
United Kingdom

Telephone: +44 371 664 0300

(Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Open between 09:00 -17:30, Monday to Friday excluding public holidays in England and Wales)

Email: shareholderenquiries@linkgroup.co.uk

Alvarez & Marsal Europe LLP and Milbank LLP have been retained as financial and legal advisers to an ad hoc group of Stockholders. Their contact details are as follows:

ProjectIrisAMTeam@alvarezandmarsal.com and Iris@milbank.com.

This announcement is made by Intu Debenture PLC

Dated: 26 July 2021