

Intu Debenture PLC

Q3 Update and Scheduled Stockholder Call

RNS Number: **8613R**

INTU DEBENTURE PLC

LEI: 213800UX3TM5RGB1UF29

£354,876,000 5.562 per cent. First Mortgage Debenture Stock 2027

INTU DEBENTURE PLC (THE "**COMPANY**") ANNOUNCES PUBLICATION OF Q3 UPDATE AND SCHEDULED STOCKHOLDER CALL

9 November 2021

Q3 Update and Scheduled Stockholder Call

The Company announces the publication of an update in respect of both trading numbers in the financial quarter ending on 30 September 2021 and with respect to the timing to issue a Notice of Meeting at which Stockholders would be asked to approve an Extraordinary Resolution regarding the proposed amendment and restructuring transaction (the "**Q3 Update**"). The Q3 Update, dated 9 November 2021, is available on the Company's website at <https://debentureplc.com/> and was prepared by its asset manager APAM Limited ("**APAM**") together with the Company and certain of its subsidiaries.

The Q3 Update reflects an extensive review process by the Company and APAM to provide an update with respect to key information in respect of the business operations. The Company notes that although the Q3 Update reflects actual numbers, where available, all projections, where relevant, should continue to be taken as directional only.

As set out in the Company announcement made on 3 November 2021 (the "**Q3 Update Stockholder Call RNS**"), the Company has scheduled a one-hour call with the Stockholders to take place at 9:30am GMT on 16 November 2021 (the "**Q3 Update Call**"). Directors of the Company and individuals from APAM will present a brief overview of the Q3 Update and Stockholders who have registered to attend in accordance with procedure set out in the Q3 Update Stockholder Call RNS (as repeated below) will have the opportunity at the end of the Q3 Update Call to ask any clarificatory questions that have arisen from their review of the Q3 Update Report (the "**Q&A Session**"). Commercially sensitive and price sensitive information will not be discussed or disclosed on the Q3 Update Call, including during the Q&A Session.

Stockholders who are interested in joining the Q3 Update Call must email Intudebenture@simmons-simmons.com on or before 5pm on 15 November 2021 and provide confirmation of their proposed attendance.

Stockholders who register for the call will be provided with an individualised attendance link to join the Q3 Update Call. These personalised registration links will allow access to a virtual "lobby" and a Simmons host (the "**Host**") will admit attendees to the Q3 Update Call from the virtual "lobby".

In the interests of ensuring a productive call with interested parties, only one attendee per personalized registration link will be admitted from the virtual “lobby” to the Q3 Update Call. Therefore if multiple members of a Stockholder’s organization wish to attend the Q3 Update Call, it is imperative that each individual contact Simmons & Simmons directly to receive their own individualised registration link.

Prior to the commencement of the Q&A Session at the end of the Q3 Update Call, all attendees, other than the Company and APAM presenters, will be muted. A hand-raised function during the Q&A Session will enable individual attendees to be unmuted by the Host in order to ask their clarificatory questions in relation to the Q3 Update Report. For the purposes of the recording of the Q3 Update Call, attendees asking questions will be expected to announce themselves and their organization.

The Q3 Update Call will be recorded.

The Company will continue to keep Stockholders notified of any relevant developments in accordance with applicable law and regulation.

Capitalised terms used in this Notice and not otherwise defined shall have the meanings given to them in the Supplemental Trust Deed dated 30 July 2020 and the trust deed dated 5 October 2006 (as amended and supplemented from time to time and together with the Supplemental Trust Deed, the "**Trust Deed**") constituting the Stock and made between the Company, the Charging Subsidiaries (as defined in the Trust Deed), and The Law Debenture Trust Corporation p.l.c. (the "**Trustee**"), unless the context otherwise requires.

Please note that the Trustee has not been involved in the preparation or formulation of the Q3 Update, this announcement or any announcement in respect of the Q3 Update and will not be participating in the Q3 Update Call and expresses no views or opinions on the Q3 Update or this announcement. Stockholders are advised to take their own legal, financial and/or tax advice in relation to the Q3 Update.

Stockholders should contact the following for further information:

Company

Simmons & Simmons LLP
Citypoint
1 Ropemaker Street
London
EC2Y 9SS
United Kingdom

Email: intu@simmons-simmons.com

Attention: Peter Manning and James Taylor

Registrar

Link Group
10th Floor
Central Square
29 Wellington Street
Leeds
LS1 4DL
United Kingdom

Telephone: +44 371 664 0300

(Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Open between 09:00 -17:30, Monday to Friday excluding public holidays in England and Wales)

Email: shareholderenquiries@linkgroup.co.uk

Alvarez & Marsal Europe LLP and Milbank LLP have been retained as financial and legal advisers to an ad hoc group of Stockholders. Their contact details are as follows:

ProjectIrisAMTeam@alvarezandmarsal.com and Iris@milbank.com.

This announcement is made by Intu Debenture PLC

Dated: 9 November 2021